

News from CFALA

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with photo**

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Stephen J. Remboski, CFA, Joins CFA Institute's United States Investment Performance Committee

LOS ANGELES – The CFA Society of Los Angeles, Inc. (“CFALA”), a member society of the CFA Institute, today announced that Stephen J. Remboski, CFA, has joined the CFA Institute United States Investment Performance Committee (“USIPC”).

The USIPC serves as the official country sponsor of the Global Investment Performance Standards (GIPS®) in the U.S. The purpose of the USIPC is to promote the adoption and implementation of the GIPS standards throughout the U.S. as the common method for calculating and presenting investment performance.

“The importance of the GIPS standards is that they enable investors to do an ‘apples-to-apples’ comparison of investment managers when they are considering engaging a new manager,” Remboski explained.

“The USIPC promotes the use of the GIPS standards by all investment managers to further our objective of fair presentation and full disclosure in the marketing efforts of investment managers. Our overall goal is to instill investor confidence that the firm’s investment performance is complete and fairly presented, and enable investors to make fair and informed evaluations of different investment firms.”

Remboski, who joined the USIPC on Sept. 1, has 25 years of experience in investment performance reporting. A CFALA member since 1995, he is the former chair of the society’s Audit and Accounting Committee, where he was recognized as the Outstanding Committee Member in 2003.

Currently Vice President, Performance Analytics at Santa Monica-based Aletheia Research and Management Inc., Remboski began his career in 1984 with Wilshire



Associates, where he was Vice President and Product Manager of the Trust Universe Comparison Service (TUCS). In 2000, he joined the Performance Analytics department of the Bank of New York as Vice President and manager of the western region operations. While at the Bank of New York, Remboski received the Quality Recognition Award for establishing a proprietary Alternative Investment reporting process, and was promoted to Product Manager in 2006. He joined Aletheia in 2009. Remboski earned his Bachelor of Science in Computer Science from Central Michigan University, and his MBA from California State University, Northridge.

USIPC members are expected to contribute to the debate and decision-making of the USIPC so as to advance the cause of improving financial market integrity. Active and consistent participation by members in the work of the USIPC is critical to the development of sound, considered, and representative positions. The USIPC is ultimately responsible to the CFA Institute Board of Governors to represent the views of investment professionals in a way that is consistent with the CFA Institute Code of Ethics and Standards of Professional Conduct and other applicable CFA Institute positions, standards, and practices.

The CFA Society of Los Angeles is a network of investment management professionals that works to disseminate useful financial information and increase awareness of the value of the Chartered Financial Analyst (CFA®) designation, which is intended to lead the investment profession by setting the highest standards of ethics, education, and professional excellence. Additional information is available at www.cfala.org.

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