



Press Release

FOR IMMEDIATE RELEASE

Contact: Bernard Mauricia, CCEE bmauricia@ccee.org, 909-537-5494

CFALA Awards California Council on Economic Education \$20,000 Grant to Fund 2010 Capital Markets Contest

Los Angeles, CA – April 26, 2010 – California Council on Economic Education (CCEE), a non-profit dedicated to advancing economic literacy throughout California, today announced it has received a \$20,000 grant from the CFA Society of Los Angeles to help sponsor the 2010 Capital Markets Contest. The three-month educational program for high school students culminates with competing teams presenting their views on the economy May 27 at the Los Angeles branch of the San Francisco Federal Reserve.

"The participatory nature of the Capital Markets Contest enables student to learn basic economic principles through stock trading and financial analysis, and challenges them to draw conclusions and provide recommendations for addressing national economic issues," said CFALA President Ken Yee. "This innovative contest ignites interest in economics and awakens students, many of them from lower-income neighborhoods, to the opportunities available in the investment industry. We are thrilled to support CCEE in this endeavor."

This is the 6th consecutive year that CFALA has provided its support to the Capital Markets Contest. The grant was made possible through funds CFALA raised at its annual Economic and Investments Forecast Dinner held in Los Angeles on Feb. 25.

"We are very grateful to CFALA for their efforts in raising funds to support the Capital Markets Contest," said CCEE Executive Director Jim Charkins. "Their success with this program is a tribute to their outstanding leadership and the dedication of their members to California students."

The Capital Markets Contest promotes interest in economic education, honors high-achieving students and showcases outstanding high school economics programs. Students from throughout Southern California are drawn in through a 10-week stock trading contest, with teachers from participating schools choosing a team for the Capital Markets Contest Finals. Each team then submits an essay to the grading panel prior to the final, and the combined score from the essay and oral presentation determines the winner. The top three teams receive cash prizes and trophies, with the winner earning a trip to New York City to visit the NY Stock Exchange and Federal Reserve.

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About the CFA Society of Los Angeles, Inc. (CFALA):

Established in 1931, the CFA Society of Los Angeles (CFALA) is a network of investment management professionals in the greater Los Angeles area working to disseminate useful financial information and increase awareness of the value of the Chartered Financial Analyst (CFA®) designation, which is intended to lead the investment profession by setting the highest standards of ethics, education, and professional excellence. CFALA is a member society of the CFA Institute. For more information please visit www.cfala.org.

About the California Council on Economic Education (CCEE):

The California Council on Economic Education (CCEE) is a nonprofit, nonpartisan consortium of education, business, and political and labor leaders dedicated to advancing economic literacy throughout California. The CCEE is affiliated with the Council on Economic Education in a nationwide network of state Councils and local Centers for Economic Education delivering economics education programs and materials to K-12 teachers. For more information on the California Council on Economic Education, please visit: www.ccee.org.

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