News from CFALA

For Immediate Release

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Profit Opportunities in Next Stage of Housing Crisis To Be Discussed at CFALA Seminar in L.A. on May 7

LOS ANGELES – An in-depth analysis of the housing and credit crises and their possible effects on stocks going forward will be presented by Whitney Tilson, Chairman of the Value Investing Congress, at a seminar hosted by the CFA Society of Los Angeles (CFALA) from 8-10am Thursday, May 7 at the Omni Hotel in Los Angeles.

"The Housing Crisis: Where Are We Now, What Does the Future Hold and How Can One Profit from It?" will examine the unwinding of the mortgage bubble that remains the primary driver of the credit crisis reverberating through the global financial system. Whether the effects of the housing and credit crisis are fully reflected in current stock prices, as well as potential investment opportunities on the short and the long side, also will be discussed.

Tilson, who writes a regular column on value investing for *Kiplinger's Personal Finance*, was named by *Institutional Investor* in 2007 as one of 20 Rising Stars. He is the co-founder of the investment newsletters *Value Investor Insight* and *SuperInvestor Insight* and appears regularly on CNBC and Bloomberg TV. He received an MBA with High Distinction from the Harvard Business School.

The seminar is open to the public (for more information, please see www.cfala.org/i4a/pages/index.cfm?pageid=3552). The registration fee, which includes a continental breakfast, is \$40. The Omni is located at 251 S. Olive Street in downtown Los Angeles. Event chairs are Jim Altenbach, CFA; and Holmes Osborne, CFA.

About the Chartered Financial Analyst Society of Los Angeles (CFALA)

The CFA Society of Los Angeles (CFALA) is an organization of more than 1900 financial professionals, most who have earned or are in the process of earning the Chartered Financial Analyst designation. CFALA is an affiliated society of the CFA Institute, the global, non-profit professional association that administers the Chartered Financial Analyst® (CFA®) curriculum and examination program worldwide, publishes research, conducts professional-development programs, and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 134 member societies, with more than 99,000 members in 133 countries and territories. More information may be found at www.cfainstitute.org.

For a press pass to the event, please call Steve Fox at (805) 647-8225 or email him at steve@silverfoxco.com.