News from CFALA

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Distinguished Economists, Star Portfolio Manager To Discuss Outlook for 2009 at CFALA Forecast Dinner

LOS ANGELES – Two distinguished economists, as well as a highly-respected portfolio manager who predicted last year's collapse of equities, will present their views on the economy and investment markets on Feb. 5 when the CFA Society of Los Angeles (CFALA) hosts its 2009 forecast dinner.

Bloomberg Television Economics Reporter and Anchor Kathleen Hays will moderate a panel discussion featuring Dr. Sung Won Sohn, former Chief Economist for Wells Fargo Bank and now Professor of Economics and Finance at Cal State Channel Islands; Paul Donovan, Managing Director and Global Economist for Union Bank of Switzerland (UBS); and Robert L. Rodriguez, CEO of First Pacific Advisors, LLC.

"Anxiety over the course of the economy and the markets remains high and we want members of the public to know that they are welcome at the dinner," said Event Chairman George Dennis. "Part of CFALA's mission is providing access to the best financial information, which is especially important right now. All of our panelists have proven themselves as forecasters and they will be taking questions as part of the presentation."

Dr. Sohn, a senior economist on President Nixon's Council of Economic Advisors, was recognized as "Executive of the Year" in 2007 by the Los Angeles Chamber of Commerce and featured in a 2006 Wall Street Journal article naming him as the nation's most accurate economist. Donovan, an Oxford University graduate, is responsible for formulating and presenting the UBS Investment Research global economic view and coauthors the bank's Global Economic Perspectives publication. Rodriguez, who oversees approximately \$6.2 billion, is a two-time recipient of Morningstar Mutual Fund Manager of the Year Award. A recent profile of Rodriguez in The Wall Street Journal began, "Last year was a disaster for U.S. investors and the country's economy -- and Robert Rodriguez can rightly say he saw it coming." Moderator Kathleen Hays has covered the U.S. economy and the Federal Reserve for more than 20 years.

The CFALA's 2009 Economic and Investment Forecast Dinner will take place on Thursday, Feb., 5, with cocktails at 5 pm, dinner at 6 pm and the panel discussion at 6:30 pm. Location is the OMNI Hotel, 251 South Olive St., L.A.

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