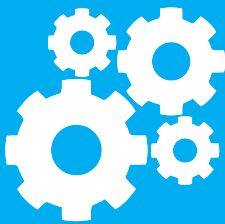




CFA Society  
Los Angeles

# E-Newsletter

## February 2022



### In This Issue....

- Free Workshops For CFA Exam Preparation
- 'Do What You Love' Could Be Contributing To The Great Resignation
- Four Questions For [The Passion Paradigm's] Lindsay DePalma
- It's OK To Not Be Passionate About Your Job
- Steve Jobs' 2005 Commencement Address: "How to Live Before You Die"
- Making The Case For Why You Should Sell Your Employer Short
- Why Olympic Bronze Medalists Are Happier Than Silver Medalists
- End Of An Era or Temporary Setback: Revisiting The FANGAM Stocks
- Crypto Ads Are A Super Bowl Talker With Floating QR Codes And Larry David



# FREE WORKSHOPS OFFERED FOR CFA EXAM PREPARATION

By Thomas Derse, CFA

Part of the mission of CFA Society Los Angeles (CFALA) is to promote excellence and engagement among its members. A key way of fulfilling this mission is through promotion of the CFA charter and supporting workshops and education for candidates who are seeking the charter. In 2022, CFALA is offering several free workshops for Level II and Level III candidates to help them prepare for the exams.

For Level II there is a problem-solving session with Dr. Dave Cary, CFA. This workshop will provide CFA candidates with the opportunity to test their skills, learn how to solve answers quickly and efficiently, and get better prepared for the actual exam. This is the first scheduled workshop and it will be hosted on Zoom on March 19th at 10 am PT. Another Level II workshop is with Ken Yee, CFA who will be leading the Level II Ethics Workshop (May 21st at 10 am) which will cover the Level II Study Session 17. This workshop will go through all of the Learning Outcome Statements in that study session.

Level III also has an Ethics Workshop with Ken Yee, CFA scheduled on April 2nd at 10 am PT. GIPS compliance specialist Kim Cash, CFA, CAIA, CIPM, CSCP will be providing an overview of GIPS Standards on April 7th at 4 pm. The last Level III workshop is with Past President Glen Holden, Jr., CFA. Holden was a longtime grader for the Level III CFA exam and was on the Candidate Curriculum Committee of CFA Institute for five years. He will take candidates through the essay writing process of the Level III CFA exam. This workshop will cover the CFA Institute essay grading methodology, test-taking tips, and pitfalls that can occur during the Level III exam. This workshop will be on April 23rd at 10 am.

The workshops are new, free, and will be recorded if candidates are unable to make the live session. Caitlin Topkis, Education, Operations, & Membership Manager at CFALA talked about what triggered the new workshops. "These free workshops are a direct result of COVID-19 as the board decided that a Level II or III live review program just wasn't in the cards. This is the first time we have ever done workshops specific to the exam and curriculum."

The last edition of the CFALA e-newsletter detailed the new exam schedule for each level and the complexities that go with it. It is not just the candidates that have to navigate the new maze that is the CFA program; exam prep providers must figure it out also. And figure it out simultaneously for all three levels. Topkis noted, "The number of times the exams are offered has impacted the review program. Where we once only had to provide Level II and III resources gearing up for the one exam, we are now contending with four different exam windows and much wider candidate distributions."

Like the CFA exam and the candidates, CFALA is adjusting to new exam formats and schedules. What used to be a once (or twice for Level I) a year exam on paper, has become an electronic exam with multiple dates for each level. The free workshops are in response to the new terrain, and CFALA is looking to stay current with the trends. Topkis said, "We are still looking at additional ideas for these workshops and would welcome any ideas."

Get more information on the workshops [here](#).

Curated Content

Curators: Stuart Fujiyama, CFA  
Sona Shahinian



## 'Do What You Love' Could Be Contributing To The Great Resignation

Wage subsidies, the shift to remote work, the need to provide child care, and the added work stress brought on by the pandemic are among the most notable factors causing the Great Resignation. In this article for The Conversation, Galen Watts, Visiting Scholar at the University of Toronto suggests that there's another reason behind tens of millions of workers quitting or changing their jobs -- expectations deriving from the "passion paradigm." [Read More...](#) [And More...](#)

## Four Questions For [The Passion Paradigm's] Lindsay DePalma

In this American Sociological Association Culture Section interview, UC San Diego sociologist Lindsay DePalma provides insights from her research on the ideologies of work in the new economy. For her study, DePalma interviewed 74 urban Southern California college-educated professionals, aged 30-40, with five years or more in their profession. [Read More...](#) [And More..](#)



## It's OK To Not Be Passionate About Your Job

In this NPR Life Kit interview article and podcast, author and Associate Professor of Sociology at University of Michigan Erin A. Check describes how the pursuit of passion in your career can lead to exploitation and inequality in the workplace. [Read More...](#) [And More...](#)

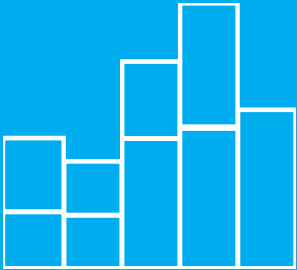
## Steve Jobs' 2005 Commencement Address: "How to Live Before You Die"

"Your work is going to fill a large part of your life, and the only way to be truly satisfied is to do what you believe is great work. And the only way to do great work is to love what you do. If you haven't found it yet, keep looking. Don't settle." [Read More...](#) [And More...](#)



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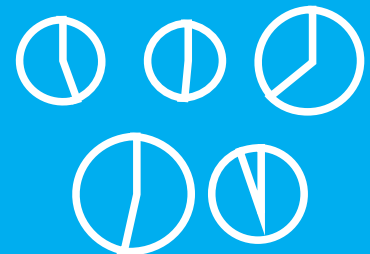


## [Making The Case For Why You Should Sell Your Employer Short](#)

In this excerpt from his new book, author and Professor of Economics at Boston University Laurence Kotlikoff discusses the importance of hedging your job-specific human capital. [Read More...](#) [And More...](#)

## [Why Olympic Bronze Medalists Are Happier Than Silver Medalists](#)

In this Time Magazine article, John A. List, University of Chicago's Kenneth C. Griffin Distinguished Service Professor in Economics cites 1995 research noting that bronze medalists appear visibly happier than silver medalists, explaining the phenomenon in terms of counterfactual thinking. List offers two suggestions that can help athletes and others better manage the "loss framing" associated with this phenomenon. [Read More...](#) [And More...](#)



## [End Of An Era or Temporary Setback: Revisiting The FANGAM Stocks](#)

Aswath Damodaran, professor of finance at the Stern School of Business at New York University provides an update on what has happened to the six companies since September 2020 and uses this information to reframe his valuation stories and revalue the companies. At the end of the video, Damodaran assesses his previous investment decisions regarding the companies. [Read More...](#)

## [Crypto Ads Are A Super Bowl Talker With Floating QR Codes And Larry David](#)

NPR's Anthony Tellez recaps the cryptocurrency ads from Sunday's game. [Read More...](#) [And More...](#)





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The CFA Society Los Angeles (CFALA) e-newsletter is a periodic publication with stories about noteworthy events and programs sponsored or hosted by the society, guest articles by members, book reviews, and other items of interest to CFALA members. If you'd like to contribute a story suggestion or write an article, we'd love to hear from you. Please email Executive Director Laura Carney at [laura@cfala.org](mailto:laura@cfala.org).

\*Please note that the content of this e-newsletter should not be construed as investment advice, nor do the opinions expressed necessarily reflect the views of CFA Society Los Angeles.\*