

January 27, 2021

Greetings!

**Dateline 1931:**

- Herbert Hoover, 31st President of the United States, signs into law a new National Anthem: "The Star-Spangled Banner".
- In Los Angeles, Mayor John Clinton Porter and the City Council adopt the Los Angeles city flag amidst preparation for the 1932 Tenth Olympic Games in Los Angeles.
- LA County population exceeds 2.2 million people.
- **The Investment Statistician's Association of Los Angeles** is founded.

What? You haven't heard of *The Investment Statistician's Association of Los Angeles*?

The first Investment Analysts Club was established in Chicago in 1925 to gather individuals together to discuss securities. As this was prior to the Investment Acts of 1933, 1034 and 1940, information on public securities was very limited. This was followed by the Security Analysts of San Francisco in 1929 and by *The Investment Statistician's Association of Los Angeles* in 1931. *The Investment Statistician's Association of Los Angeles*, as you no doubt have guessed, was the former name of CFA Society Los Angeles. CFA Society Los Angeles is the third-oldest CFA Society in the United States, founded prior to New York and Boston. It was founded prior to CFA Institute itself (1947). The first CFA exam was not until 1963.

2021 marks the 90th anniversary of CFA Society Los Angeles. Our organization was founded on April 21st, 1931 with ten or twelve members when Los Angeles County had 2.2 million people. CFA Society Los Angeles now has over 2400 members and Los Angeles County has a population of 10 million. We members are comprised of diverse financial practitioners:

**Top 10 Member Occupations**

As of 31 December 2020



We serve multiple and diverse needs of our members, including member communities focused on portfolio management, private wealth management, alternative investments, and ESG.



We network over happy hours, golf, book clubs, hiking, and travel.



This year we celebrate 90 years of professional excellence and engagement in the financial community, both locally in the greater Los Angeles area and internationally through CFA Institute. Our plans for celebration are fluid, understandably, given the pandemic. Despite Covid, we continue to have great success with virtual opportunities to meet, learn, and grow.

I hope you will join us for our next marquee event – the [Western Region Forecast Event: A Conversation with Dr. Ben Bernanke](#) on February 18th. Stay tuned for plans for our 90th anniversary celebration. I look forward to continuing our journey and toasting to the next 90 years!

Alicia Romo, CFA  
 President of the Board of Governors  
 CFA Society Los Angeles

[Click here to read a document on the history, between 1931 and 1981, of CFA Society Los Angeles known as The Los Angeles Society of Financial Analysts \(LASFA\) at the time of its writing.](#)

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