



CFA Society Los Angeles Conflict of Interest Policy

Members of the Board of Governors, committee members, task force members, volunteers, and employees (“Covered Individuals”) must act at all times in the best interests of CFA Society Los Angeles (“CFALA”). A conflict of interest is any transaction or relationship which presents, or may present, a conflict between the Covered Individual’s obligations to CFALA and his/her personal, professional, or other interests. Since conflicts of interests are common, and not all conflicts are harmful to CFALA, the Board requires full disclosure of all actual and potential conflicts of interest by all Covered Individuals through the annual Conflict Disclosure Form.

The Board will determine whether or not a conflict of interest exists, and whether such conflict materially and adversely affects the interests of CFALA. A Covered Individual whose potential conflict is under review may not debate, vote or participate in such a determination. If it is determined that a conflict of interest exists, the Board shall determine the appropriate remedy. Such remedy may include recusal from participating in certain matters or resignation.

To avoid a conflict of interest, Covered Individuals shall:

- Not place self-interest or the interest of a third party above the interests of CFALA, and avoid the appearance of placing self-interest or the interests of a third party above the interests of CFALA;
- Not use CFALA staff, contractors, services, equipments, materials, resources or property from personal or third party gain, and from representing to third parties that authority as a representative of CFALA extends any further than that which it actually extends;
- Not engage in any outside business, professional conduct, or other activities that may be directly or indirectly adverse to the interests of CFALA;
- Not solicit or accept for the benefit of the Covered Individual or a family member any gift or entertainment from any person or entity that is a direct or indirect inducement to provide special treatment relating to CFALA;
- Not provide goods or services to CFALA as a paid vendor to CFALA without disclosing to and receiving approval from the Board;
- Not persuade any employee of CFALA to leave the employment of CFALA or to become employed by a person or entity other than CFALA;
- Not persuade or attempt to persuade any person or entity with an actual or potential relationship with CFALA to terminate, reduce, or not enter into a relationship with CFALA.

If you have any questions regarding the Conflict of Interest Policy, please contact Laura Carney at info@cfala.org.