

CFA INSTITUTE RESEARCH CHALLENGE

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California State University, Northridge Named Winner of Local CFA Institute Research Challenge in Los Angeles

Students advance to the next level of the world's leading investment research competition

CFA Society Los Angeles announced today that California State University, Northridge has won the local competition of the CFA Institute Research Challenge and now advances to the Americas Regional where it will compete against universities from the United States, Canada, and Latin America.

The California State University, Northridge (CSUN) team consists of **Danny Cho, Robert Denam, Sean Lancaster, Ryan Tan, and Seong Yu.**

The following universities competed with California State University, Northridge at the CFA Institute Research Challenge in Los Angeles:

California State University, Fullerton
Loyola Marymount University
Pepperdine University
University of Southern California (USC)

Each university sent a team of three to five students to participate in the local challenge. The California State University, Northridge was the first step of two for a local team to advance towards the global final in New York. The students from the California State University, Northridge will now travel to the "super regional" where they will match their wits, analytical skills and presentation abilities against student teams from around the world. This year, the Americas Regional competition will be held in New York, NY, USA on 23-24 April 2019. The Global Final will be held on 25 April 2019, also in New York, NY, USA.

"The IRC is one of the events where charterholders get an opportunity to give back to their communities," said Jitendra Motwani, CFA, Vice President, Fixed Income and Equity Analytics at Wilshire Associates, Inc., who co-chairs the IRC committee at CFA Society Los Angeles. "Multiple people spend countless hours to organize the local competition and there are many moving parts. The end result is very satisfying as the students benefit from the experience and get ready for the next chapter of their professional lives."

The students presented their analysis and buy/sell/hold recommendations on Edwards Lifesciences, based in Irvine, CA. Their presentation at the Research Challenge in Los Angeles was the culmination of months of research; interviews with company management, competitors, and clients; and presentation training.

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This year's CFA Institute Research Challenge hosted by CFA Society Los Angeles was sponsored by Kaplan Schweser.

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About the CFA Institute Research Challenge

The CFA Institute Research Challenge gathers students, investment industry professionals, publicly traded companies, and corporate sponsors together locally, regionally, and globally for an annual competition. In order to promote best practices in equity research and company analysis, students research, analyze, and report on a company as if they are practicing analysts. Local CFA member societies and other affiliated groups host local level competitions of the Research Challenge in conjunction with the participating universities. The universities assemble teams of three to five business and finance students who work directly with a company in researching and preparing a company analysis. The team's final presentations are locally evaluated by high-profile panels of heads of research, portfolio managers, and chief investment officers from the world's top firms. The local champions advance to regional competitions for the Americas, Asia Pacific, and Europe, Middle East, and Africa (EMEA) and then to the Global Final, which will all take place in the same location this year. Additional information on the Research Challenge is available on the CFA Institute website, www.cfainstitute.org/researchchallenge.

About CFA Society Los Angeles

Founded in 1931, CFA Society Los Angeles is a local member society of CFA Institute, the global association of investment professionals that sets the standard for professional excellence and credentials. The organization is a champion for ethical behavior in investment markets and a respected source of knowledge in the global financial community. The end goal: to create an environment where investors' interests come first, markets function at their best, and economies grow. For more information, visit www.cfala.org

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