



Henry To, CFA, Named September Volunteer of Month



Educational programs that help improve the quality of financial decision-making throughout society are an important priority of CFALA, and one advanced by our volunteer of the month for September, Henry To.

To, who received his charter in 2003 and joined the society seven years ago, helped start the CFALA Book Club, which has about 60 members. He also has helped with being a mentor in the review program.

“I enjoy the feeling of giving back, and the book club is a great place to hear new ideas and have intellectual discussions,” To said. “I have a lot of respect for the people in the club, and for the society’s membership as a whole. There’s a lot of diversity, and of course there’s always a lot going on in Los Angeles.”

The club brings in authors of books on investing, finance and economics, with members discussing their ideas at meetings held at various locations in downtown and West Los Angeles. A recent presentation featured PIMCO Senior Vice President Ben Emons, whose book – “*The End of the Risk-Free Rate*” – explains why government debt is no longer “risk free,” how this will impact risk premiums, financial and real asset valuations, possible future alternatives to the risk free rate, and what to look for when investing. Other books that have been discussed included Tom Taulli’s “*High-Profit IPO Strategies*” and Ludwig Chincarini’s “*The Crisis of Crowding*.”

To is a partner at CB Capital Partners, Inc., where he manages the firm's investment research practice, and is also an Adjunct Professor at the UCLA Luskin School of Public Affairs, teaching an upper-division public policy course. As a pastime, he enjoys skydiving, and is pursuing his United States Parachute Association Accelerated Free Fall certification.

Skydiving, To says, “is a meditative process. It’s just you and the sky, nothing else. It gets me out of my head.”