



CFALA Joins in Honoring Joan A. Payden, CFA, Recipient of Award for Professional Excellence



LOS ANGELES – Joan A. Payden, founder, president and CEO of the global investment firm Payden & Rygel and a distinguished member of CFA Society Los Angeles (CFALA), will be honored July 18 with the CFA Institute’s Award for Professional Excellence.

The award, which is not presented every year, is the highest award presented by the CFA Institute, the global association of investment professionals that sets the standard for professional excellence. It was established to “honor a member of the investment profession whose exemplary achievement, excellence of practice, and true leadership have inspired and reflected honor upon our profession to the highest degree”. Prior recipients include Sir John Templeton, CFA (1991), Warren Buffett (1993), John Bogle (1998) and Charles Ellis, CFA (2003).

Payden is a CFA charterholder and long-time member of CFA Society Los Angeles. In nominating her, CFALA described her as “a leader in the community who has created a culture within her company that supports and values volunteerism, ethics and the CFA charter. As such she epitomizes the values of the Award for Professional Excellence. Ms. Payden has a proven track record of excellence of practice, integrity and true leadership of the company she founded 30 years ago as well as of the investment profession. Her philanthropic work on education of the disadvantaged in society inspires us all and has unambiguously brought honor upon our profession to the highest degree.”

Payden & Rygel, which was founded in 1983, has \$85 billion under management, 175 employees and offices in Los Angeles, Boston and London. In describing Payden’s approach to business, CFALA said, “In an era of growth through mergers and acquisitions and general excess, she has stood steadfast in her belief that clients are best served by an independent firm with no conflicts of interest. She has been practicing and promoting the highest ethics and standards emphasized by the CFA Institute, long

before they were codified. Today, as the firm celebrates its 30th anniversary, its fierce dedication to client needs and objectives serves as a model for running a successful investment firm.”

Payden & Rygel manages portfolios for corporations, pension funds, endowments, universities, foundations, sovereign wealth funds and supra-national organizations on virtually every continent. The firm was an early investor in global markets and today invests in securities from over 100 developed and emerging countries. Payden will receive her award on July 18 at a reception hosted by CFA Institute at the Casa del Mar Hotel in Santa Monica.

Founded in 1931, the CFA Society of Los Angeles (CFALA) is a network of investment management professionals that works to disseminate useful financial information and increase awareness of the value of the Chartered Financial Analyst (CFA®) designation, which is intended to lead the investment profession by setting the highest standards of ethics, education, and professional excellence. Additional information is available at www.cfala.org.