



# UPCOMING PROGRAMS

CFA Society of Los Angeles, Inc. ■ 350 South Grand Avenue, Suite 1680 ■ Los Angeles, CA 90071 ■ Phone/Fax: 213.341.1164 ■ [www.cfala.org](http://www.cfala.org)

## July 2009

### **CFA Review Orientation July 2009**

CFA Program Information Session

Thursday, July 9, 2009

5:30pm – 7:00pm

**Cost Members:** \$00

**Cost Non-Members:** \$00

**Location:** University of Southern California - Popovich Hall, room 204(JKP-204) [USC Map](#) coordinate 7F

**Parking:** University Parking Structures \$8, Gate 3 Parking Structure "X" off of Figueroa is the closest.

#### ***Learn more about:***

- The value of the CFA Charter to your professional development and career
- CFA Institute and CFA Society of Los Angeles, Inc.
- Enrolling in the CFA Program
- Strategies for successfully completing the CFA Program
- Study Guides and CFA Curriculum
- USC/CFALA CFA Review Program
- Scholarships

**Chair(s):** William Krantz, CFA and Lawrence Harris, Ph.D.

**Other Info:** No charge to attend/No membership required

Open to all CFA Candidates and others interested in learning more about the CFA Program.

[Register Here](#)

### **Fall 2009 Level I CFA Review Program**

USC/CFALA CFA<sup>®</sup> Review Program

Preparing CFA Candidates for the December 2009 CFA<sup>®</sup> Exam

Begins Saturday, August 1, 2009

#### **Fall 2009 CFA<sup>®</sup> Review Program**

- Live Classroom Instruction
- Full length practice exam
- Mentor Program



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- Web based recordings of the classroom instruction (accessed via the CFALA website)
- Schweser Study Notes (6 volumes) *Now available for early pickup at the CFALA admin offices*
- SchweserPro Online Question Bank

The Level I Saturday Review Course will begin August 1, 2009 and will be held on approximately 11 Saturdays before the 12/05/09 exam. Classes begin at 9:00am and will end at 4:00pm. The registration fee for the Saturday Review Course includes: the Schweser Study Notes, SchweserPro Question Bank, and the full length practice exam. In addition, you will have access to web recordings of the review classes and some society benefits via the Candidate Connection Program. Our programs are designed to assist candidates in mastering the Candidate Body of Knowledge. The focus of the CFA Review Course is on the comprehension of the assigned materials in the Study Guides with an emphasis on the Learning Outcome Statements ("LOS"). Once you register for either the weekday or the Saturday program, you have the option of switching between the two classes. You will have access to both class schedules.

Our instructors base their power point presentations and handouts on the CFA Institute Curriculum. As an additional study aid we provide the Schweser Notes and Pro. Typically the Schweser Notes are distributed the 1st day of class but we will have sets available for early pickup at the CFALA Admin office once our initial shipment arrives.

**Cancellation & Refund Policy:** Cancellations must be received in writing, there is a \$550 non-refundable deposit, and you will be charged \$100 per Saturday class or \$50 per study session that has been taught up to the day your written cancellation is received. There will be no refunds after September 28, 2009. All class times and locations subject to change.

**CFA Exam:** Registration for the USC/CFALA CFA Review Program does not include registration for the CFA Exam. Please visit CFA Institute to register.

**Chair(s):** William Krantz, CFA and Lawrence Harris, Ph.D.

**Lead Level I Coordinator:** James Lewis, CFA

All recordings, handouts, and other instructional materials used in the USC/CFALA CFA Review Program are protected by one or more copyrights. At no time shall any candidate reproduce or distribute any recordings, handouts or instructional materials used in the USC/CFALA CFA Review Program without the written permission of the copyright holder and a Co-Director of the USC/CFALA CFA Review Program.

**CFA Institute does not endorse, promote, or warrant the accuracy or quality of the products or services offered by the USC/CFALA CFA<sup>®</sup> Review Program. CFA Institute, CFA<sup>®</sup> and Charter Financial Analysts<sup>®</sup> are trademarks owned by CFA Institute.**

*Follows CFA Institute Prep Provider Guidelines*

[Register Here](#)

**Date:** 8/1/09

**Time:** 9:00am - 4:00pm

**Cost Members:** \$1349.00 or \$1049.00 If Registered By 7/15/2009

**Cost Non-Members:** \$1499.00 or \$1199.00 If Registered By 7/15/2009

**Location:** USC - Popovich Hall Room 112 (JKP-112) [USC Map](#) coordinate 7F



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**Parking:** Parking is not included in your enrollment fee. The closest parking structure is "X" at Gate 3 on Figueroa just north of Exposition Blvd. The fee is \$8 a day.

## Accounting Essentials Fall 2009

Saturday, August 1, 2009 and Saturday, August 22, 2009 (two sessions - 8 hours of instruction total)

1:00pm - 5:00pm

If you are already enrolled in the Level I USC/CFALA CFA Review Program, no need to register separately for this class - it is included in your enrollment fees and has been incorporated into your class schedule.

**Candidates not enrolled in the Review Program may register to take Accounting Essentials as a stand-alone course.**

### Description:

The CFA Program assumes a working knowledge of basic principles of accounting and finance. However, many Level I CFA candidates are weak in these areas and may flounder when confronted with CFA curriculum materials that assume familiarity with these concepts. To help such candidates advance, we offer an Accounting Essentials course that provides the skills Level I CFA candidates need to study effectively the accounting and financial analysis topics of the CFA exam. The instructor for this course has served as an instructor for the USC/CFALA CFA Review Program and understands how to bridge this critical knowledge gap.

The 2005 CFA Level I Study Guide stated, "Candidates should have a basic mastery of the concepts typically presented in introductory -level college accounting courses. Knowledge of the mechanics of journal entries (debits and credits) is assumed . . . and may be required to answer questions on the examination. Moreover, an understanding of the construction of and interrelationships among the balance sheet, income statement, and statement of cash flows is important. Candidates are also expected to understand basic accounting and business vocabulary related to the use and construction of financial statements and financial reporting." The Accounting Essentials course outline reflects these prerequisites:

### INTRODUCTION – THE PROCESS OF ACCOUNTING

- \* Event • Revenue, expense and owners' equity
- \* Record (journal) • Reporting
- \* Summary (ledger) • Limitations
- \* Report (financial statements) • Historical cost
- \* Assets, liabilities and owners' equity • Operating cycle
- \* Valuation • Revenue recognition and value
- \* Materiality • Matching costs, entity

### BALANCE SHEET

- \* Assets: cash; short-term investments; accounts receivable; inventory; prepaids; property, plant and equipment; accumulated depreciation; investments; intangibles
- \* Liabilities: accounts payable, other current liabilities, lease liabilities, pension liabilities, deferred income



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taxes, contingencies

- \* Owners' Equity: preferred stock, common stock, retained earnings, foreign currency adjustment, treasury stock
- \* Income Statement: sales, cost of goods sold, operating income, earnings per share
- \* Other Required Disclosures
- \* Summary: accounting process, transaction focus, values on the financial statements

**Recommended Text (not provided):** Essentials of Accounting, Robert N. Anthony and Leslie Pearlman Breitner, 9th Edition. (8th edition is fine also) Prentice Hall, 2006. ISBN 0-13-149693-4. Price: \$54.

**Chair(s):** William Krantz, CFA and Larry Harris, PhD

[Register Here](#)

**Dates:** 8/1/09 and 8/22/09 (two sessions - 8 hours of instruction total)

**Time:** 1:00pm - 5:00pm

**Cost Members:** \$225.00

**Cost Non-Members:** \$250.00

**Location:** USC - Popovich Hall Room 112 (JKP-112) [USC Map](#) coordinate 7F

**Parking:** Parking structure "X" at gate 3 off of Figueroa is the closes parking structure. Cost is \$8.

**Speaker(s):** John Lacey, PhD, CPA

## Members' Social: A Night at the Hollywood Bowl

Saturday, August 8, 2009

6:00 pm, Picnic Buffet

8:30 pm, Performance

Please join your fellow CFA Society of Los Angeles members, family, and friends for a night under the stars at the Hollywood Bowl! We will be enjoying the great jazz sounds of Herbie Hancock and having a picnic dinner before the show on Saturday evening, August 8th. The picnic will take place outside the theater at 6 PM in the Museum Garden and the show will start at 8:30 PM. The cost for members is \$40. This includes the cost of the ticket as well as a picnic buffet, drinks and dessert.

Look forward to seeing you there!

Danny Blater, CFA

**Event Chair**

[Registration](#)

Members are welcome to register and bring guests at the member rate: \$40.00

**Time:** 6:00 pm, Picnic Buffet

8:30 pm, Performance

**Location:** The Hollywood Bowl

2301 N Highland Ave

Los Angeles, CA 90068-2742

(323) 436-2827

**Parking and Shuttle:** [Information Link](#)



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## Education Registration Policies

### INFORMATION

Specific questions on course content should be directed to the course coordinator and education chair. General questions should be directed to Laura Carney at the CFALA administration office at 213-341-1164 x701 or e-mail: [info@cfala.org](mailto:info@cfala.org).

### CONFIRMATIONS

The Society will only send confirmations of enrollment by e-mail. You will be notified if a course has been oversubscribed or canceled. If applicable: grades and/or certificates of completion will be made available only if requested from the course coordinator or instructor at the conclusion of the course.

### CANCELLATIONS

Cancellations must be made in writing and received at least 5 business days before the first day of class. Please fax or e-mail cancellations to: (213) 341-1164 or [info@cfala.org](mailto:info@cfala.org). All cancellations will incur a \$30.00 processing fee. If canceled after the 5-day deadline, a 50% cancellation fee will be charged. The Society reserves the right to cancel any course for any reason. Society cancellation will usually occur because of insufficient preliminary enrollment. The Society will call registrants to notify them of any course cancellations. All prepaid fees will be refunded. The Society also reserves the right to change the location, date and/or time of a course, in which case prior notification will be given to students.

### PAYMENTS

Make all checks payable and send to: CFA Society of Los Angeles, Inc., 350 S. Grand, Ste 1680, Los Angeles, CA 90071. Returned checks will incur a \$35 returned check fee. You may also pay by credit card through our online registration at: <http://www.cfala.org/cfmfiles/cal/eventlist1.cfm?t=g>

## Event Registration Policies

### CFALA MEMBER REGISTRATION GUIDELINES

All reservations must be made via website. In order to assure quality and service to our members, please make reservations in advance.

Please make your reservation online. Reservation deadline: 12 noon, two business days prior to an event. Limited space may be available after this deadline. No confirmations are made. You will only be contacted at the phone number provided on your RSVP if space is not available.

### CANCELLATIONS

Must be received in writing by 9:00 am the day prior to the event. No phone cancellations are accepted. Please fax to the CFALA office at (213) 341-1164 or e-mail [info@cfala.org](mailto:info@cfala.org). Member "no-shows" will be billed at \$40 unless otherwise noted. CFALA members will be billed the additional \$20 to meet the \$40 "no-show" fee requirement.

### GUESTS

Guest fees are \$50 for CFALA events unless otherwise noted. Payment must be received prior to the event. Returned checks will incur a \$35 charge.