

# **CFA Los Angeles Wins Society Excellence Award from CFA Institute**

## Society Receives Enablers Award for its Outstanding Work in 2013

LOS ANGELES –CFA Society Los Angeles (CFALA) has been recognized by CFA Institute, the global association of investment professionals that sets the standard for professional excellence, as the 2013 recipient of the Enablers award – one of the four "E"s (Education, Engagement, Ethics, and Enablers) that define the focus for implementing the institute's strategy.

CFALA was honored for demonstrating exceptional achievement based on successful implementation of governance and volunteer management strategies. CFALA reaches out to potential volunteers, assists them in finding ways to help the society that fit their individual interests, and enables volunteers to create their own communities of interest that expand the society's objectives. CFALA also has streamlined its governance procedures, bringing its staff in house, hiring an executive director and an administrator, and allowing the society's board of governors to operate more strategically and undertake more initiatives.

"CFA Institute has a global network of 139 societies in 60 countries, all of which play an essential role in serving the needs of local investment professionals," noted Emily Dunbar, head, Global Society Relations. "With the Society Excellence Awards program it is our pleasure to recognize the high standard of service, hard work and dedication that each society demonstrates in supporting the CFA Institute mission."

The CFA Institute Society Excellence Awards Program was established in 2006 in order to identify and reward efforts of individual societies or societies in partnership with one another in their operations and the delivery of value to the investment professionals they represent . This year, 59 societies took part in this global program by submitting 66 entries in the various categories.

As a local member society of the CFA Institute, CFALA plays a crucial role in serving members and supporting the CFA Institute mission to lead the investment profession globally by promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society.

"We are very proud to be chosen as the winner of the Enablers Award," said Mark Harbour, President of CFALA. "To have the efforts of our staff and volunteer leaders in promoting the highest standards of ethics, education, and professional excellence recognized by CFA Institute is a great honor".

CFALA supports the <u>Future of Finance</u> project, launched by CFA Institute as a long-term global effort to shape a trustworthy, forward-thinking financial industry that better serves society. The project aims to provide the tools to motivate and empower the world of finance to commit to fairness, improved understanding, and personal integrity on a local, country, or statewide level. Learn more at <u>www.cfainstitute.org/futurefinance</u>

#### About CFALA

Established in 1931, CFALA promotes financial expertise, integrity, and professional skills among our almost 2,000 members and CFA charter candidates. We improve the quality of financial decision-making throughout society by developing our members' ability to provide valuable leadership for their clients, their firms, and the CFA Institute. The means by which we accomplish and communicate our mission includes educational programs, networking events, and public advocacy. For more information, visit <a href="https://www.cfala.org">www.cfala.org</a>.

#### **About CFA Institute**

CFA Institute is the global association of investment professionals that sets the standard for professional excellence and credentials. The organization is a champion for ethical behavior in investment markets and a respected source of knowledge in the global financial community. The end goal: to create an environment where investors' interests come first, markets function at their best, and economies grow. CFA Institute has 120,000 members in 140 countries and territories, including 110,000 CFA charterholders, and 139 member societies. For more information, visit www.cfainstitute.org.

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