

News from CFALA

For Immediate Release

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University of Southern California Wins the 2013 CFA Institute Research Challenge in Los Angeles

LOS ANGELES – The University of Southern California (USC) won the 2013 CFA Institute Research Challenge in Los Angeles which was held Feb. 23 at The Millennium Biltmore Hotel in Downtown Los Angeles, California. USC now advances to the Americas Regional Final in Toronto, Ontario, Canada on March 20, 2013, with the chance to advance to the Global Final. The CFA Institute Research Challenge in Los Angeles was presented by the CFA Society of Los Angeles.

The members of the winning team from USC are Ian Beadle, Amanda Foo, Dustin Byer, Leon Chik. The team's faculty advisor is Dr. Suh-Pyng Ku, Ph.D. and the team's industry mentor is Atul Sharma, CFA. Each university assembled teams of 3-5 business and finance undergraduate and graduate students who each research the specified target company and prepare both a written report as well as a formal presentation. This year, each university prepared a research report and presentation on Jacobs Engineering Group, Inc., one of the world's largest and most diverse providers of professional technical services. With 2011 revenues of over \$10 billion, they offer full-spectrum support to industrial, commercial, and government clients across multiple markets. Services include scientific and specialty consulting as well as all aspects of engineering and construction, and operations and maintenance.

About the CFA Institute Research Challenge

The CFA Institute Research Challenge is a global competition which tests the analytic, valuation, report writing, and presentation skills of university students. Last year, nearly 3,000 students from over 650 universities in 55 countries participated and learned best practices in equity research from leading industry experts. More information can be found at cfainstitute.org.

About the CFA Institute

CFA Institute is the global association for investment professionals. It administers the CFA and CIPM curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. The Chartered Financial Analyst (CFA) designation is a mark of distinction that is globally recognized by employers, investment professionals, and investors as the definitive standard by which to measure serious investment professionals. CFA

Institute has more than 109,000 members, who include the world's 100,000 CFA charterholders, in 135 countries and territories, as well as 130 affiliated professional societies in 58 countries and territories. More information may be found at cfainstitute.org.

