

CFA Society of Los Angeles CFA[®] Exam Scholarship Program

CFA Society of Los Angeles and CFA Institute are pleased to announce the availability of scholarships for candidates taking the December 2010 examination.

Why be a charterholder?

The Chartered Financial Analyst (CFA) Program, to which the scholarships are an adjunct, is highly respected in both the investment and financial communities. Since the first CFA designation was awarded in 1963, more than 79,000 investment professionals have earned a CFA charter.

A CFA[®] charter represents a combination of academic achievement and professional expertise. With this background, CFA charterholders develop a balanced approach to investment and are prepared to meet the challenges of a rapidly evolving profession. Holders of the CFA charter also adhere to a strict code of professional and ethical standards. As a result, a growing number of firms around the world are favoring CFA charterholders when hiring and promoting security analysts, portfolio managers and other investment professionals. Individual clients as well recognize the CFA designation as a sign of integrity and professional excellence when selecting investment advisors and managers.

What does a scholarship cover?

Scholarships for the December 2010 exam will cover enrollment to take a CFA exam (less a \$225 curriculum fee to CFA Institute and may include (1) enrollment in the USC/CFALA CFA Review Program, and (2) a rebate of \$225 (to cover the curriculum fee) upon showing proof of passing the December 2010 exam. Scholarship recipients who have registered online or already paid enrollment fees for exams will be refunded the appropriate fee.

Who is eligible?

Scholarship applicants must meet the same qualifications for registration as CFA candidates: they must have a bachelor's degree, sign a Statement of Professional Conduct and Candidate Responsibility, and be prepared to take exams in English. Student applicants must have or anticipate receiving a bachelor's degree or the equivalent by December 31st of the exam year and attend a college or university within 200 miles of Los Angeles, CA.

Scholarships cannot be awarded to immediate family members of CFALA or CFALA Charitable Foundation officers, directors and committee chairs or to CFALA or CFALA Charitable Foundation employees or their immediate families. CFA candidates who received a scholarship last year but failed the level applied for are ineligible to apply for a scholarship this year.

How do you apply?

CFA candidates must submit a package of materials containing the following:

- Completed Scholarship Application Form
- Two letters of recommendation
 - Full-time Students – Minimum one recommendation from a professor or counselor (who is familiar with the applicant's academic standing). The second recommendation may be from non-faculty sources (e.g. community leader) who know the applicant and the applicant's capabilities/interest towards pursuing the CFA designation.
 - Employed Applicants - Minimum one recommendation from a source qualified to evaluate the applicant on a professional basis (e.g. current or former supervisor/manager). The second recommendation may be from other professional sources (e.g. co-worker, colleague, corporate leader, etc.) or non-professional sources (e.g. community leader) who know the applicant and the applicant's capabilities/interest towards pursuing the CFA designation.

Recommendations should not be from anyone who falls under the applicant's supervision, applicant's family members/relatives, or any members of the CFA Los Angeles Society staff or Scholarship Committee.

- Employer statement of non-reimbursement of exam/review program fees (if applicable)
- Transcript of grades
- Proof of financial need (copy of tax return or statement of financial need)
- Completed Volunteer Form
- Current Resume or Curriculum Vitae (CV)

All scholarship applications from candidates taking the December 2010 exam must be received by the end of the business day (5 p.m.) July 14, 2010. Applications not received by the deadline will not be considered.

Mail submissions to: CFA Society of Los Angeles, Attn.: Scholarship Program, 350 South Grand Avenue, Suite 1680, Los Angeles, CA 90071.

How will scholarship candidates be evaluated?

The Scholarship Committee of the CFALA Charitable Foundation will select the scholarship recipients, and its decisions are final. Because the selection process involves the evaluation of information that differs from applicant to applicant, some subjectivity may enter the process. Every application, however, will be thoroughly evaluated based upon what has been submitted, and the committee will make every attempt to ensure that the fairest possible selection process is employed. No one shall be denied a scholarship on account of race, color, sex, sexual orientation, religion, age, national or ethnic origin, political beliefs, veteran status or handicap.

Scholarship applicants will be evaluated based on the following criteria:

- CFA Institute qualifications for registration as a CFA candidate (See *Who is eligible?* above.)
- Career objectives consistent with the goals of an investment professional
- Prior experience demonstrating ability as and/or interest in becoming an investment professional
- Financial need

No additional information regarding the selection criteria or the selection process is or will be made available from any member or employee of CFALA or the CFALA Charitable Foundation. Any applicant who in any way attempts to influence any member of the Scholarship Committee on his or her own behalf will be immediately disqualified.

To register for the CFA exam and for more information regarding the CFA designation, please visit the CFA Institute website at www.cfainstitute.org.

APPLICATION
CFA SOCIETY OF LOS ANGELES
SCHOLARSHIP PROGRAM

DEADLINE: Applications must be received by end of business (5 p.m.) July 14, 2010 to be considered. Mailing address:

CFA Society of Los Angeles
Attn.: Scholarship Program
350 South Grand Avenue, Suite 1680
Los Angeles, CA 90071

Directions Provide the information requested below (please print). Answer the questions on the reverse side (attach a continuation sheet, if necessary). Sign and date the application. Attach the following items:

- Two letters of recommendation
- Employer statement of non-reimbursement of exam/review program fees
- Transcript of grades
- Proof of financial need
- Completed Volunteer Form
- Current Resume or Curriculum Vitae (CV)

Submit this application with its attachments directly to CFALA at the address above.

CFA Institute Identification No.: _____ Social Security No./National Identification No.: _____

Course Level (circle one): I II III Exam Date (month and year): _____

Have you applied for a scholarship from another CFA society or university? If so, which? _____

Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Work Phone: _____ Fax: _____ E-mail: _____

Have you already registered for the CFA exam? [] Yes [] No

Are you a member of a CFA Institute Society? [] Yes [] No If yes, which? _____

If employed, specify: [] Part-time [] Full-time Occupation: _____

Name of employer: _____

Address of employer: _____

Dates of Employment: From _____ (Mo./Yr.) to _____ (Mo./Yr.)

May we contact your supervisor? [] Yes [] No

If yes, name of supervisor: _____ Phone: _____

If a student specify: Part-time Full-time Level/year completed: _____

Name of undergraduate college or university: _____

Name of graduate college or university: _____

Highest degree held: _____ If no degree, year expected: _____ Major: _____

Name of Professor: _____ Phone: _____

Recommendation Information:

1. Name of Reference: _____ Relationship: _____

2. Name of Reference: _____ Relationship: _____

1. Why do you want to achieve the CFA[®] Charter? _____

2. Briefly describe your involvement in professional activities and organizations. _____

3. Briefly describe your financial need for this scholarship: _____

How did you hear about this scholarship? _____

(Date)

(Signature)

Volunteer Form

Volunteering is a way to meet other CFA candidates and industry professionals. Both CFALA and the CFALA Charitable Foundation function through the hard work of dedicated volunteers. All candidates who are awarded scholarships will be asked to volunteer in one or more of the CFALA or foundation committees. Please check at least two committees in which you would be interested in volunteering.

CFALA Committees

- Annual Meeting** Researches venues and submits budget for the Annual Meeting of the Members. Arranges for dinner details which may include, but are not limited to, menu selection, entertainment, floral arrangements and dinner favors. Participation: January through the Annual Meeting in late spring.
- CFA Recognition** Researches venues and submits budget for the Annual CFA Charter Recognition ceremony. Assists with event details ranging from invitations to wrapping and presentation of charters. Participation: August through the Charter Luncheon in the fall.
- Education** Develops continuing education programs of interest to society members, like the Foundations of Investment courses and the Fixed Income series. Serves as liaison with local colleges and universities to sponsor student attendance at Society programs. Participation: Ongoing; may require members to be onsite in some classes to welcome students and introduce instructors.
- Career Development** Coordinates the Annual Career Development Expo each spring. May chair topical meetings on career-related issues throughout the year. Participation: Begins in January and extends through the Career Expo.
- Member/Public Awareness** Raises awareness of CFALA and the CFA Charter within the investment community and among other professionals and the media. Promotes positive public perceptions of the ethical standards, professionalism, expertise and integrity of the investment profession. Responsible for communicating society happenings and events to both members and the general public. Participation: Year round, with increased time commitments in the run-up to larger Society events like the Annual Meeting or Charter Recognition Luncheon.
- Social Programs** Organizes periodic social events for members and their guests. Researches and recommends activities and venues and proposes event budgets. Plans events and arranges for publicity. Participation: May require on-site participation at events.
- Website** Participates in periodic reviews of the society website and its functions. Makes recommendations to the Board for changes/upgrades and proposes the budget for same. Participation: Ongoing.