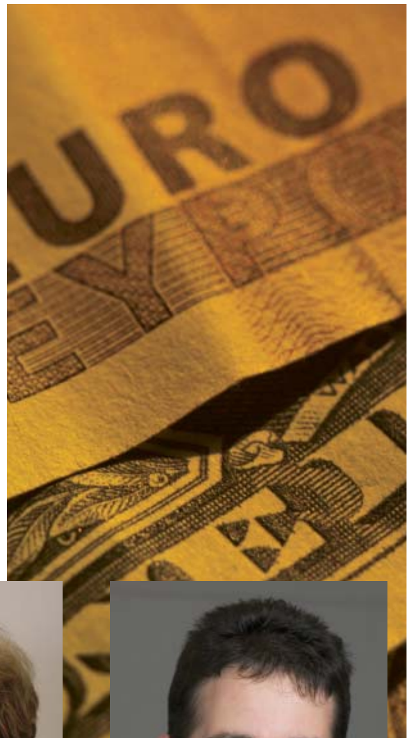
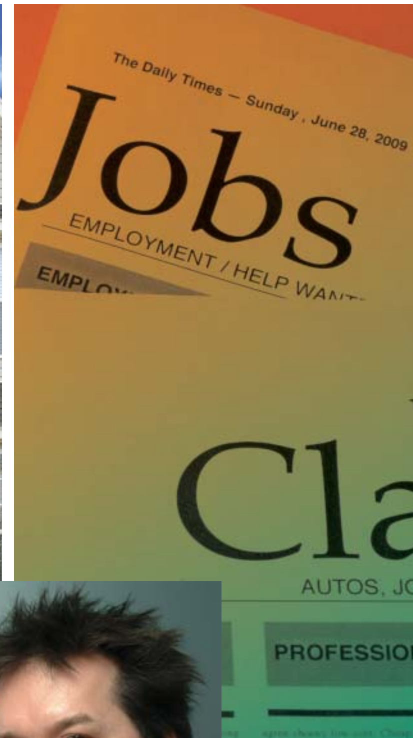
# 2011 Economic & Investments Forecast Dinner






**MODERATOR**

Maria Fiorini Ramirez

*President & CEO*
*Maria Fiorini Ramirez, Inc. (MFR)*

**PANELIST**

Jordan Kotick

*Managing Director & Head of Technical Strategy, Barclays Capital*

**PANELIST**

Luz M. Padilla

*Portfolio Manager, Emerging Markets Fixed Income, Doubleline*

**PANELIST**

Stephen King

*Chief Group Economist & Global Head of Economics & Asset Allocation Research, HSBC Bank PLC*

**February 10, 2011 • Wilshire Grand • 930 Wilshire Blvd., Los Angeles**

5:00 pm, *Cocktail Hour* • 6:00 pm, *Dinner* • 6:30 pm, *Panel Discussion*

CFALA Members - **$80** • Non-Members - **$95** • Registration and additional information at *www.cfala.org*

### Maria Fiorini Ramirez

**Maria Fiorini Ramirez** is President and Chief Executive Officer of Maria Fiorini Ramirez, Inc., (MFR) an independent global economic and financial consulting firm formed in August 1992. Her firm is highly regarded for its consistently accurate, unbiased analysis of economic trends and other issues that affect markets and investment decisions. Maria is a frequent speaker at U.S. and international forums and is a regular guest on various media outlets. Before starting her own firm, Maria's career in the financial services industry included positions at American Express International Banking Corporation, Merrill Lynch, and Drexel Burnham Lambert.

MFR Securities, Inc., is MFR's Broker-Dealer subsidiary, operating as an institutional brokerage firm specializing in taxable and municipal securities, with offices in New York, Miami and San Francisco.

Maria has utilized her economic and financial expertise to great advantage as a Director of a diverse group of corporations and not-for-profit organizations.

### Stephen King

**Stephen King** is HSBC's group chief economist and the Bank's global head of economics and asset allocation research. He is directly responsible for HSBC's global economic coverage and coordinates the research of HSBC economists all over the world.

Since 2001, Stephen has been writing a weekly column for *The Independent,* one of the UK's leading newspapers. He appears regularly on both television and radio. He has given written and oral evidence on the economic effects of globalization to the House of Commons Treasury Committee and the House of Lords Economic Affairs Committee. He has also given oral evidence to the House of Lords Committee on UK monetary policy. Between 2007 - 2009, he was a member of the European Central Bank Shadow Council, and most recently became a member of the *Financial Times Economist's Forum.* Stephen's first book, *Losing Control,* was published by Yale University Press on May 4, 2010. The book examines the impact of the emerging nations on western economic prosperity.

Stephen studied economics and philosophy at Oxford.

### Jordan Kotick

**Jordan Kotick** is Managing Director and Head of Technical Strategy at Barclays Capital. Based in New York, he is responsible for a global team of strategists that cover Commodity, Fixed Income, Foreign Exchange, Equity and Emerging Markets.

Jordan is the past President of the Market Technicians Association (MTA) in New York. He was the first person to have ever been President of both the MTA and the Canadian Society of Technical Analysts (CSTA).

Jordan has his own regular global show/segment on CNBC. It is broadcast in the U.S. every Wednesday afternoon on the "Closing Bell" with Maria Bartiromo and is called "Kotick: Tick by Tick." "Kotick Tick by Tick Europe" and "Kotick Tick by Tick Asia" are shown on Thursday morning in each corresponding time zone.

### Luz M. Padilla

**In 2009, Luz M. Padilla** joined DoubleLine as Senior Portfolio Manager of the Emerging Markets Fixed Income strategy. Prior to DoubleLine, she was a Managing Director at TCW since 1994, where she had served in a number of roles of increasing responsibility with the group, including Credit Analyst, Director of Research, Co-Portfolio Manager since December 2001, and lead Portfolio Manager since October 2006. She was involved in all aspects of building and managing TCW's Emerging Markets Fixed Income business including credit, securitization, trading and marketing. While at TCW, Luz managed the Emerging Markets Total Return Strategy. She attended University of California at Berkeley as a fellow of the Robert A. Toigo Foundation and graduated with an MBA in 1994. Luz received her Bachelor's of Art degree in Economics in 1989 from Stanford University in Palo Alto, California.