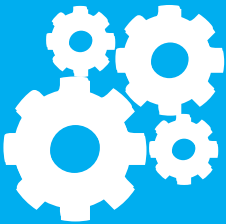




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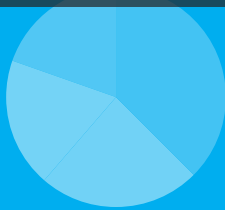
# E-Newsletter

## April 2022



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## Original Content

# CFALA Membership: A Vital Professional Asset

By Thomas Derse, CFA

We all get to enjoy different seasons throughout the year. Beyond the regular four, CPAs have tax season, analysts have earnings season, and for CFA Society Los Angeles (CFALA) members, we are entering membership renewal season.

CFA Charterholders understand the importance of CFALA's mission, which is to promote integrity, professional excellence and engagement among its members and within the community. Being a part of this mission should be a goal of every member, and also a major reason to renew your membership.

The networking opportunities at CFALA are a key benefit of membership. Events are generally discounted (or free) for members and there are numerous opportunities to get involved. Many events are built around continuing education where industry experts provide presentations and talks on a wide variety of investment-related issues at luncheons, dinners, and cocktail events. But there are also annual events that are strictly social such as the Holiday Social, Golf Tournament, Meeting of the Members, and the Charter Recognition Dinner. Additionally, there are individual events such as hikes, wine tasting, LA Kings games, virtual poker tournaments and concerts where members meet in an ultra-casual environment. The reviews for these events (including a hike reviewed in this newsletter in February 2020) have consistently been outstanding.

Professional development is an important part of any professional organization, and CFALA is a leader in this arena. The key example of this leadership is PORTFOLIO, the West Coast's premier investment conference, being held this year at JW Marriott downtown on Thursday, May 19. PORTFOLIO is an immersive all-day event geared toward the local investment community and beyond. PORTFOLIO will provide attendees the opportunity to participate in relevant topic debates and dialogs, and network with fellow practitioners. Attendees will be provided with unique access to local and global thought leaders through an array of speaker showcases, discussion panels and breakout sessions. The inaugural PORTFOLIO in 2019 was a resounding success (reviewed in the June 2019 issue of this newsletter) and CFALA is looking forward to getting back to the live version in 2022.

CFALA has numerous other continuing education events throughout the year, including several that are coming up soon. The Alternative Investment (AI) series continues and you can sign up for the series or for individual classes. This course examines the characteristics, benefits, and risks of the various AI strategies including private equity, hedge funds, and derivatives. Professionals from prominent local investment firms lead this series so attendees will obtain unique perspectives on the current market. Instructors will also share their insights on asset allocation and risk man-

agement. As a course participant, you will have access to the corresponding course recording. If you sign up as a series registrant, you will have access to all ten course recordings.

The educational events are constantly being added and are too numerous to detail in this article. Check out what is available [here](#).

CFALA members also have access to important professional development features such as the [Career Center](#), where members and active CFA Institute Candidates may apply for jobs, set up job alerts, and save resumes on the site. Employers looking for employees use the site to find outstanding candidates. Ask around, and chances are you know someone who has either filled a position or found a job using the Career Center.

There are many other programs that CFALA members have access to, such as the Career Mentorship Program, the CFA® Review Program Advisory Council Programming, and Career Development Programs. CFALA membership spreads from southern Los Angeles County up to Santa Barbara, which also has an active community with several events.

The CFALA website does the best job detailing why it is important to be a member of CFALA. Spend fifteen minutes on the site and one will obtain an appreciation of all the opportunities to network, learn, and enhance your career with a CFALA membership. Plus you get this fantastic newsletter every other month.

Don't forget CFALA is a volunteer-run organization. One of the best ways to appreciate all that CFALA has to offer is to become involved in some way. Once again, check out the CFALA website for volunteer opportunities.

When you renew your CFA Institute membership, be sure to add CFALA to your order. Every member has done some sort of cost/benefit analysis in their career. The benefits of being a CFALA member versus what it costs is the easiest calculation you will do this year.



# Now Read This...

Curated Content

Curators: Stuart Fujiyama, CFA  
Sona Shahinian



## In Year 7 of UCLA Survey, L.A. Residents Express Lowest-Ever Satisfaction With County's Quality Of Life

According to the latest Quality of Life Index, a project of the Los Angeles Initiative at the UCLA Luskin School of Public Affairs, L.A. County residents are not happy. This UCLA Newsroom article provides some key takeaways from the survey, which assesses around 40 aspects of quality of life, divided into nine categories. [Read More...](#) [And More...](#)

## Politics Podcast: Why Inflation Is Sparking Economic Pessimism

Other surveys indicate that Los Angeles is hardly unique in its dissatisfaction. In this FiveThirtyEight Politics podcast, Producer and Host, Galen Druke "speaks with George Washington University, Economist Tara Sinclair about Americans' pessimistic assessment of the economy." [Read More...](#) [And More...](#)



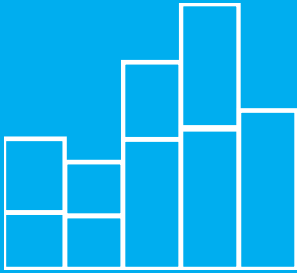
## Mary Childs: The Rise and Fall Of The Bond King

In this Morningstar The Long View podcast interview, author and NPR Planet Money Reporter/Host Mary Childs discusses her new biography about iconic bond fund manager Bill Gross. Gross co-founded Pacific Investment Management Company LLC ("PIMCO") and served as its managing director and chief investment officer until 2014. [Read More...](#) [And More...](#)



Curated Content

Curators: Stuart Fujiyama, CFA  
Sona Shahinian

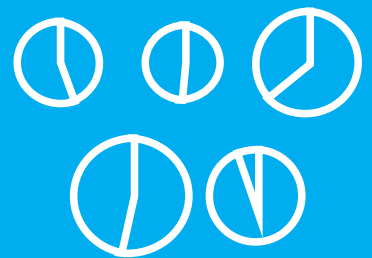


## [Bill Gross On Institutional Bond Trading](#)

In this Bloomberg Masters in Business podcast interview, Gross provides his own perspective on his life story and offers his thoughts on inflation and the Federal Reserve. [Read More...](#) [And More...](#)

## [Recessions: 10 Facts You Must Know](#)

When is the best time to buy stocks in a recession? Check out this Kiplinger piece by Contributing Writers, Dan Burrows and John Waggoner, for a list of 10 facts they say you must know about recessions in order to be prepared for the next one. [Read More...](#)





**CFA Society  
Los Angeles**

# E-Newsletter

## April 2022



The CFA Society Los Angeles (CFALA) e-newsletter is a periodic publication with stories about noteworthy events and programs sponsored or hosted by the society, guest articles by members, book reviews, and other items of interest to CFALA members. If you'd like to contribute a story suggestion or write an article, we'd love to hear from you. Please email Executive Director Laura Carney at [laura@cfala.org](mailto:laura@cfala.org).

\*Please note that the content of this e-newsletter should not be construed as investment advice, nor do the opinions expressed necessarily reflect the views of CFA Society Los Angeles.\*