

# **CFA Society Los Angeles**

## **2017 CFA® Exam Access Scholarship Program**

CFA Society Los Angeles and CFA Institute are pleased to announce the availability of scholarships for candidates taking the CFA examination in 2017.

### **Why be a charterholder?**

The Chartered Financial Analyst (CFA) Program, to which the scholarships are an adjunct, is highly respected in both the investment and financial communities. Since the first CFA designation was awarded in 1963, more than 90,000 investment professionals have earned a CFA charter.

A CFA® charter represents a combination of academic achievement and professional expertise. With this background, CFA charterholders develop a balanced approach to investment and are prepared to meet the challenges of a rapidly evolving profession. Holders of the CFA charter also adhere to a strict code of professional and ethical standards. As a result, a growing number of firms around the world are favoring CFA charterholders when hiring and promoting security analysts, portfolio managers and other investment professionals. Individual clients as well recognize the CFA designation as a sign of integrity and professional excellence when selecting investment advisors and managers.

### **What does a scholarship cover?**

Access scholarship awards reduce CFA Program enrollment and exam registration fees to \$250, including the CFA Program eBook. (Scholarship candidates are responsible for any additional costs for substituting or adding the print option, including curriculum and shipping costs plus any applicable taxes and import duties.)

Scholarship may also include enrollment in the USC/CFALA CFA Review Program. (Approximately \$1,499 value).

If awarded, the recipient can apply the scholarship to either:

- the June 2017 exam OR
- the December 2017 exam

### **Who is eligible?**

Scholarship applicants must meet the same qualifications for registration as CFA candidates: they must have a bachelor's degree, sign a Statement of Professional Conduct and Candidate Responsibility, and be prepared to take exams in English. Student applicants must have or anticipate receiving a bachelor's degree or the equivalent by December 31st of the exam year and attend a college or university within 200 miles of Los Angeles, CA.

Scholarships cannot be awarded to immediate family members of CFALA officers, directors and committee chairs or to CFALA or employees or their immediate families. CFA candidates who received a scholarship last year but failed the level applied for are ineligible to apply for a scholarship this year. Candidates are ineligible if their current employer provides financial assistance for participation in the CFA Program.

**Candidates who have already registered for a 2017 CFA Exam are ineligible to apply for a 2017 Access Scholarship. If you are applying for a 2017 CFA Exam Access Scholarship, do not register for the 2017 Exams until after the scholarship recipients are announced (sometime in the beginning of December 2016).** However, you may purchase the curriculum for that exam in advance by contacting CFA Institute. When you register for the exam (after scholarship notifications) credit will be given for the eBook curriculum purchased in advance but credit will not be given for a print curriculum purchased in advance.

### **How do you apply?**

CFA candidates must complete:

### 1. The Online Scholarship Application

- If you are not enrolled in the CFA Program, you must create a CFA Institute account in order to receive your login information and access the scholarship application.
- If you are enrolled in the CFA Program already, you can log in to your account to access the application.
- **Complete the online 2017 Access Scholarship Application by September 15, 2016**
- For more information regarding the Access Scholarship Process including eligibility, important dates, and rules please visit the CFA Institute website at <http://www.cfainstitute.org/cfaprogram/process/scholarships>

### 2. The Supplementary Documentation (requested by CFALA)

After completing and submitting the online Access Scholarship Application on the CFA Institute Website please provide the following supplementary information requested by CFALA to assist in the selection process.

- Completed 2017 Access Scholarship Supplementary Information Form
- Two letters of recommendation
  - Full-time Students – Minimum one recommendation from a professor or counselor (who is familiar with the applicant's academic standing). The second recommendation may be from non-faculty sources (e.g. community leader) who know the applicant and the applicant's capabilities/interest towards pursuing the CFA designation.
  - Employed / Unemployed Applicants - Minimum one recommendation from a source qualified to evaluate the applicant on a professional basis (e.g. current or former supervisor/manager). The second recommendation may be from other professional sources (e.g. co-worker, colleague, corporate leader, etc.) or non-professional sources (e.g. community leader) who know the applicant and the applicant's capabilities/interest towards pursuing the CFA designation.
  - Recommendations should not be from anyone who falls under the applicant's supervision, applicant's family members/relatives, or any members of the CFA Los Angeles Society staff or Scholarship Committee.
- Transcript of grades
- Completed Volunteer Form
- Current Resume or Curriculum Vitae (CV)

Requested supplemental information may be sent to: [scholarships@cfala.org](mailto:scholarships@cfala.org), faxed to 213-613-1233 or mailed to CFA Society Los Angeles, 520 S. Grand Ave., Ste. 655, Los Angeles, CA 90071, Attn: Scholarships.

**All supplementary documentation from candidates must be received by the end of the business day (5 p.m.) September 18, 2016.** Applications not received by the deadline will not be considered.

### How will scholarship candidates be evaluated?

The Scholarship Committee of the CFA Society of Los Angeles will select the scholarship recipients, and its decisions are final. Because the selection process involves the evaluation of information that differs from applicant to applicant, some subjectivity may enter the process. Every application, however, will be thoroughly evaluated based upon what has been submitted, and the committee will make every attempt to ensure that the fairest possible selection process is employed. No one shall be denied a scholarship on account of race, color, sex, sexual orientation, religion, age, national or ethnic origin, political beliefs, veteran status or handicap.

Scholarship applicants will be evaluated based on the following criteria:

- CFA Institute qualifications for registration as a CFA candidate (See *Who is eligible?* above.)
- Career objectives consistent with the goals of an investment professional
- Prior experience demonstrating ability as and/or interest in becoming an investment professional
- Financial need

No additional information regarding the selection criteria or the selection process is or will be made available from any member or employee of CFALA. Any applicant who in any way attempts to influence any member of the Scholarship Committee on his or her own behalf will be immediately disqualified.

To register for the CFA exam and for more information regarding the CFA designation, please visit the CFA Institute website at [www.cfainsitute.org](http://www.cfainsitute.org).

**CFA SOCIETY LOS ANGELES**

**2017 ACCESS SCHOLARSHIP PROGRAM  
SUPPLEMENTARY INFORMATION FORM**

**DEADLINE: Supplementary documentation must be received by end of business (5 p.m.) September 18, 2016 to be considered.**

Mailing address: CFA Society Los Angeles  
Attn.: Scholarship Program  
520 South Grand Avenue, Suite 655  
Los Angeles, CA 90071  
Fax: (213) 613-1233  
Email: - scholarships@cfala.org

**Directions** Provide the information requested below (please print). Answer the questions on the reverse side (attach a continuation sheet, if necessary). Sign and date the application. Attach the following items:

- Two letters of recommendation
- Transcript of grades
- Completed Volunteer Form
- Current Resume or Curriculum Vitae (CV)

Submit this application with its attachments directly to CFALA at the address above.

CFA Institute Identification No.: \_\_\_\_\_ Social Security No./National Identification No.: \_\_\_\_\_

Course Level (circle one):     I   II   III     Exam Date (month and year): \_\_\_\_\_

Have you previously applied for a scholarship from CFALA or are applying for a scholarship from another society or university? If 'Yes', which and amount awarded (if any)? \_\_\_\_\_

Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ E-mail: \_\_\_\_\_

Have you already registered for the CFA exam?     [ ] Yes     [ ] No

Are you a member of a CFA Institute Society?     [ ] Yes     [ ] No     If yes, which? \_\_\_\_\_

Do you want to be considered for enrollment in the USC/CFALA CFA Review Program?     [ ] Yes     [ ] No

*(Note: If you selected 'Yes', attendance is mandatory once scholarship is awarded for this program)*

If employed, specify:     [ ] Part-time     [ ] Full-time     Occupation: \_\_\_\_\_

Name of employer: \_\_\_\_\_

Address of employer: \_\_\_\_\_

Dates of Employment: From \_\_\_\_\_(Mo./Yr.) to \_\_\_\_\_(Mo./Yr.)

May we contact your supervisor?      Yes      No

If yes, name of supervisor: \_\_\_\_\_ Phone: \_\_\_\_\_

If a student specify:              Part-time      Full-time             Level/year completed: \_\_\_\_\_

Name of undergraduate college or university: \_\_\_\_\_

Name of graduate college or university: \_\_\_\_\_

Highest degree held: \_\_\_\_\_     If no degree, year expected: \_\_\_\_\_     Major: \_\_\_\_\_

Name of Professor: \_\_\_\_\_ Phone: \_\_\_\_\_

**Recommendation Information:**

1. Name of Reference: \_\_\_\_\_ Relationship: \_\_\_\_\_

2. Name of Reference: \_\_\_\_\_ Relationship: \_\_\_\_\_

**Additional Information:**

1. Briefly describe your involvement in professional activities and organizations. \_\_\_\_\_

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2. Briefly describe your financial need for this scholarship: \_\_\_\_\_

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3. How did you hear about this scholarship? \_\_\_\_\_

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\_\_\_\_\_  
**(Date)**

\_\_\_\_\_  
**(Signature)**

## Volunteer Form

Volunteering is a way to meet other CFA candidates and industry professionals. CFALA functions through the hard work of dedicated volunteers. All candidates who are awarded scholarships may be asked to volunteer in one or more of the CFALA committees. Please check at least two committees in which you would be interested in volunteering.

### CFALA Committees

- Annual Meeting** The Annual Meeting Committee researches venue locations to hold the Annual CFALA Meeting of the Members. The Chair presents to the Board the location findings for consideration and presents a proposed budget for the event. Once a location is approved, the committee then works within the budget to arrange dinner details which may include, but are not limited to, menu selection, entertainment, floral arrangements and dinner favors. Participation in this committee begins approximately January of each year and ends at the close of the Annual meeting.
- CFA Recognition** Make arrangements and plans publicity for the CFA Recognition Charter Ceremony. The CFA Charter Recognition Committee researches venue locations. The Chair works with the administrative staff with the findings for consideration and submits the budget to the Board. Once a location is reserved, the committee then works within the budget to arrange details which may include, but are not limited to, letters of invitation, menu selection, floral arrangements, Charterholder gifts, media announcements, and the receipt, wrapping and presentation of the Charters. Participation in this committee begins in approximately August of each year and ends at the close of the Charter Luncheon, which takes place between October 15 and December 15.
- Education** The Education Committee develops continuing education programs, including seminars, Basic Accounting, Foundations of Investment seminars, annual Fixed Income series, annual Alternative Investment series and other educational investment courses of interest to CFALA members. Participation in the Education Committee is ongoing and may require members to be onsite at some classes to welcome students and introduce instructors. The Education Chair reviews and approves all CFALA events for CFA Institute's Continuing Education Program (CE Credits).
- Career Development** The Career Development Committee manages the job opportunities listings that are posted on the CFALA website and coordinates the Annual Career Development Expo each spring. The committee may also chair topical meetings/chat series on career programs throughout the year. On-site participation at the Annual Career Expo may be required. The primary months of planning for the Expo occurs from January to mid-April. Members of the committee may elect to remain active on the committee by participating in the job-listings process.
- Member/Public Awareness** Raises awareness of CFALA and the CFA Charter within the investment community and among other professionals and the media. Promotes positive public perceptions of the ethical standards, professionalism, expertise and integrity of the investment profession. May be asked to communicate society happenings and events to both members and the general public via society social media sites. Participation: Year round, with increased time commitments in the run-up to larger Society events like the Annual Meeting, Annual Forecast Dinner or Charter Recognition Ceremony.
- Social Programs** The Social Committee plans social activities for members and their guests including the annual golf tournament. The Social Committee researches venues for events to which members may attend in a friendly social environment. The committee is responsible for providing recommendations to the Board and submitting a budget for review. Once a budget is approved the committee will arrange the logistics and publicity for the event. Participation is ongoing. On-site participation may be required.
- Technology** The Technology Committee participates in periodic reviews of the member communication, website functions and new technologies. The committee will make recommendations to the Board and will submit an annual budget proposal for changes and upgrades. Participation in the committee is ongoing.