



May 13, 2015

In accordance with the Bylaws, notice of the **Annual Meeting of the Members of CFA Society Los Angeles, Inc. to be held 6:00 PM PDT on Thursday, June 11th, at the California Science Center in Los Angeles, CA** is hereby given. The purpose of the meeting is to elect officers and members of the Board of Governors and to transact such other business that properly comes before the meeting. The meeting is open to all members of the Society and all non-retired regular members are eligible to vote.

The nominating committee, consisting of **Mark Harbour, CFA (Chair), Roger Gewecke, CFA, Kerry Rapanot, CFA, Rama Malladi, CFA and Nathan Palmer, CFA** hereby submits the following slate of candidates for officers and members of the Board of Governors for the fiscal year 2015-2016.

President

Rama Malladi, CFA

UCLA Anderson School of Management, Master of Business Administration
Indian Institute of Technology, Master of Technology (Electrical Engineering)

Rama Malladi, CFA, CAIA, FRM is a Partner of Analytics at Kubera Investments. During the last 20 years of his career spanning USA, UK and Asia, he led groups focusing on the financial analytics, predictive analytics, corporate finance metrics, investments advisory and technology solutions. Rama has provided consultancy services to firms such as National Stock Exchange, Starbucks, Wachovia, Toyota Financial Services, IBM UK, Deloitte Consulting, Hewlett-Packard, Lockheed Martin, Tata Consultancy Services etc.

Since 2005, Rama has served in various leadership positions at the CFA - Los Angeles, including the board of governors and several CFALA committees. He chairs the education committee, past chair of technology committee and past co-chair of the alternative investments committee. He is also a director of the 9-week-long annual fixed income series that is conducted in the fall and alternative investments series conducted in the spring. Rama received CFALA's outstanding committee member award in year 2008.

Rama Malladi holds the Chartered Financial Analyst, Chartered Alternative Investments Analyst and Financial Risk Manager designations. He earned an MBA from the UCLA Anderson School of Management and Masters in Electrical Engineering from the Indian Institute of Technology (IIT), Madras in India. In addition, he has Bachelors in Electrical Engineering with a first class distinction. Rama is currently in the dissertation phase of his PhD studies in Finance at the EDHEC Business School in France, under the supervision of Prof. Frank Fabozzi, with an emphasis on alternative investments and risk management. He is an adjunct finance faculty at California State University.

Vice President

Nathan Palmer, CFA

New York University, MBA
University of Washington, BA in Business Administration

Nathan Palmer is a Managing Director of Wilshire Associates and heads Wilshire Funds Management's Portfolio Management Group. Mr. Palmer has more than 16 years of industry experience and is responsible for creating multi-asset class, multi-manager investment solutions for financial intermediary clients. He is a voting member of Wilshire Funds Management's Investment Committee and Retirement Oversight Committee. Prior to joining Wilshire Associates, Mr. Palmer provided investment advice to endowment, foundation, and family office clients at Convergent Wealth Advisors. Previously, he managed the public market investment portfolios for the endowment at the California Institute of Technology and for the defined benefit and defined contribution retirement assets at Intel Corporation. Mr. Palmer began his career as a securities analyst, where he published equity research on the technology, media, and telecom industries.

Mr. Palmer graduated Phi Beta Kappa and *cum laude* from the University of Washington with a BA in business administration. He holds an MBA with High Distinction from the Stern School of Business, New York University, graduating as an Armando John Garville Memorial Scholar. Mr. Palmer holds the Chartered Financial Analyst designation and is an active member of the CFA Institute and CFA Society Los Angeles, where he currently serves as secretary on the board of governors and oversees professional relations and outreach.

Treasurer

Nathaniel "Ned" Downes, CFA, FRM

Pepperdine University, Masters of Business Administration
University of California, Berkeley, Bachelor of Architecture

Mr. Downes is an investment associate at UBS Financial Services, where his team is one of the largest discretionary asset managers in the nation. He helps manage equity and fixed income mandates for high net worth individuals, and is primarily focused on research and trading. Among his earlier positions, he supported Fortune 500 clients with portfolio accounting and software solutions.

Ned received his MBA from Pepperdine University and a Bachelor of Architecture degree from the University of California, Berkeley. He holds the Chartered Financial Analyst (CFA) and Financial Risk Manager (FRM) designations, and is an active volunteer with CFA Institute and the CFA Society of Los Angeles, where he currently manages university relations. He also judges the annual ACG Cup, a business valuation competition, and is a proctor for the Mensa entrance exams.

Secretary

Dan Pomerantz, CFA

University of California, Los Angeles, BS, MBA and MS in Civil Engineering

Dan Pomerantz is a Principal and Senior Client Advisor at Bessemer Trust. Prior to joining the firm, he was a Senior Portfolio Manager and Vice President at the Northern Trust Company for eight years. Dan has more than 15 years of experience in the investment management and financial industries. He also worked as a Civil Engineer for eight years and holds a professional engineer license in the state of California.

Mr. Pomerantz has a long affiliation with CFALA. He is currently the chair of the Advocacy and Ethics Committee. He is also an instructor in the USC/CFALA Review Program and from 2010 to 2012 he was the President of the Applied Behavioral Finance Group. Dan is a CFA Charterholder and a Certified Financial Planner, CFP®. He has an MBA from the Anderson School of Management at UCLA and bachelor's and master's degrees in civil engineering from UCLA.

Past President

Kerry Rapanot, CFA

Wilfrid Laurier University, Ontario, Canada, BBA

Kerry Gawne Rapanot, CFA, is a senior vice president and manager of the cash trading desk at Payden & Rygel. She is responsible for overseeing trading activity in the firm's liquidity-oriented portfolios within the low duration strategy group. In addition she is responsible for trading and evaluating relative value within the one- to five-year maturity US dollar-denominated Government, Agency and Supranational investment universe.

Before joining Payden & Rygel, Rapanot was part of the institutional fixed-income group at Salomon Smith Barney where she sold bonds to institutional clients such as local governments and bank trust departments. Previously, she was with TD Waterhouse assisting retail clients with financial planning.

Kerry Rapanot holds the Chartered Financial Analyst designation, and the FINRA series 7 and 63 licenses. She is a member of the CFA Society of Los Angeles, where she is currently vice president, and a member of the CFA Institute. She is also a member of the Los Angeles Association of Investment Women and is a past president and board member.

She earned a BBA degree from Wilfrid Laurier University, Ontario, Canada, with an emphasis in finance and a minor in economics.

Returning* Governor: 3-Year term expiring 2016

Stephanie Luh, CFA

Wellesley College, BA in Mathematics, Minor Economics
Columbia University, MS in Operations Research

Stephanie Luh joined Guggenheim Partners in 2014 as a Vice President in Client Relations and Business Development, focusing on growing and servicing the Public Funds business. Prior to joining Guggenheim, she was an Assistant Portfolio Manager at Tradewinds Global Investors (a subsidiary of Nuveen Investments) in Century City and helped with several of the firm's strategies. Previous to her five years at Tradewinds, she worked in Client Service Analytics at Western Asset Management. She was responsible for providing quantitative fixed income support to global client service and marketing executives. She began her career at Kayne Anderson Rudnick as a summer intern on the Small-Mid Cap research team. Ms. Luh received her CFA charter in 2009. She has been an active volunteer for CFALA, founding and chairing the society's Women's Group and speaking as a panelist at the Annual Career Development Expo in 2012. She is an active alum at Wellesley College, participating in various regional and class leadership positions.

Returning* Governor: 2-Year term expiring 2016

David Bradley, CFA, CAIA

Claremont McKenna, BA Economics

David Bradley joined the hedge fund manager Hawk Ridge Management LLC as *Chief Operating Officer and CCO* in November 2013. Prior to Hawk Ridge, David served as COO/CCO for 8 years at Sirius Advisors LLC, an SEC and California registered investment firm which managed \$500

million in health care equities for the Bill and Melinda Gates Foundation and later ran a long/short equity hedge fund. Mr. Bradley began his career in 2003 at William O'Neil + Co. in the institutional sales coverage group.

David Bradley graduated from Claremont McKenna College *cum laude* with a B.A. in economics. Off the desk, David is Chair of the CFA Society Los Angeles Career Development Committee, President of the Laguna Blanca High School Alumni Council, and a member of the Milken Institute Young Leaders Circle.

Returning* Governor: 3-Year term expiring 2017

Ryan Buckmaster, CFA

Northern Arizona University, BSBA in Finance

Ryan Buckmaster, CFA is an analyst and portfolio manager with Gamble Jones Investment Counsel. He manages the firm's balanced separate account strategy and is responsible for all asset allocation, strategy, security analysis, selection, positioning, trading, and monitoring on this strategy. Additionally, he serves as his firm's fixed income lead, involved in security selection and trading for much of the firm's fixed income assets. Prior to Gamble Jones, he worked at Charles Schwab in Client Service, helping retail investors with investment decisions.

Ryan received his CFA charter in 2012 and also serves as the Co-Chair of the Fixed Income Group, the Private Wealth Management Group, and the Career Development Committee at CFALA. Additionally, he serves on several investment and finance committees for Villa Esperanza and as a board member of Young Investors Society.

Returning* Governor: 3-Year term expiring 2017

Akiko Hayata, CFA

Occidental College in Los Angeles, California, BA in Biochemistry

Akiko Hayata, CFA, is a vice president and manager of the foreign exchange execution desk at Payden & Rygel. She is responsible for implementing investment strategies and executing trades in currency markets. Hayata analyzes economic fundamentals in combination with technical and flow analysis to identify relative value opportunities. She monitors firm-wide currency exposures and performance attribution.

Akiko Hayata holds the Chartered Financial Analysts designation, and is a member of the CFA Society of Los Angeles and the CFA Institute. She received her BA in Biochemistry from Occidental College in Los Angeles, California.

Governor: 3-Year term expiring 2018

Don Brown, CFA

Mr. Brown joined Chelsea in 2011 after 27 years in corporate banking. At Chelsea he is a member of the Research and Investment Committee and Chief Compliance Officer.

He holds both the Chartered Financial Analyst (CFA) and the Financial Risk Manager (FRM) designations, a BA from the University of Michigan, and an MIM from Thunderbird School of International Management. He has been an active volunteer at the CFA Institute since 1997.

His last 22 years in banking were with the Los Angeles Office of Intesa Sanpaolo Bank where he was promoted to General Manager and later Representative.

He served as an Officer in the US Navy, lived and studied abroad at the International Christian University in Mitaka, Japan, and has been a Director on the Board of Directors for OR Concepts Applied of Whittier, California since 1989.

Governor: 3-Year term expiring 2018

Anil Kapoor, CFA, CPA

State University of New York at Albany, BS, Accounting

Anil Kapoor, CPA, CFA is a Research Analyst / Portfolio Counselor at Clifford Swan Investment Counsel. Anil began his career in public accounting at Ernst & Young before deciding to concentrate on the investment management industry. In his fifteen years in the industry, he has worked as a bottom-up analyst on numerous industries within different strategies (long only, market-neutral, etc.). His professional experience includes Auditing & Assurance Business Advisory Services, Financial Analysis, and Research / Portfolio Management. Anil is a member of the Research and Investment Teams at the firm and focuses his efforts primarily on equity research.

All members of CFALA are encouraged to attend the Annual Meeting of the Members of the Corporation. Members who are not able to attend the Annual Meeting may be represented by proxy. Proxies must be in writing and filed with the Secretary of the Corporation before being voted.

Very truly yours,

Kerry Rapanot, CFA
President

Nathaniel Downes, CFA
Secretary

**Returning Governors not up for reelection.*